

LOAN INFORMATION BANK REQUIRES (AT A MINIMUM)

Information required for most loans...

1. Details about the business.

Description of Business, Marketing, Competition and Operating procedures and Personnel. (e.g. Business Plan).

2. Financial data:

Projected sales, past sales history, balance sheets, profit & loss statements adjustments sheets.

3. Supporting documents:

Tax returns from last 3 years (both business & personal), a personal financial statement, copies of lease, resumes of principles etc.

4. Get a copy of your credit report

5. Provide proof of Equity.

Must verify source of down payment (e.g. bank statements etc)

6. Copy of signed Offer To Purchase